

ESTABLISHING AND DEVELOPING INDUSTRIAL TECHNOLOGICAL PARK

According to the policy of the Government of Mongolian to support the processing sectors, basic orientation named "Establishing and developing the Industrial and Technology Park" was approved by the Parliamentary Resolution 54 in 2003 in order to increase Mongolian participation in the world market, improve the foreign trade balance, provide the regional stable development, decrease the unemployment and increase the export- oriented goods, which are be competitive in the world market.

In the framework of the macro-economy, Industrial and Technology Park is dedicated to implement the industrial and technological development purposes and provide the favorable business environment.

According to the strategic materials, decisions of the Parliament, researches on the national industrial current situation, location, reserves of the domestic raw materials minerals, human resource, infrastructure and transportation, export-promoting Industrial and Technology Parks will be established in the cities Darkhan, Erdenet, Sukhbaatar, Uliastai, the development park in Zuunmod and Choir, the Commercial Export Park in the Bagakhangai district of Ulaanbaatar city and "Tenant" Park in Nalaikh district in order to decrease poverty and support family business.

There are researches and projects to build large and small livestock hides, goat cashmere, sheep and camel wool processing complexes in the cities Ulaanbaatar, Darkhan, Erdenet and wood processing complex in Darkhan.

In the view of the significance of the Industrial and Technology Park, the government of Mongolia pays attention to the Park development like exempting the equipment and spare parts importing tax, income and value added tax exemption, increasing exporting tax of the raw material and unfinished production, improving legal environment of trade and limiting nature unfriendly production.

It is aimed to build the Industrial and Technology Park the following steps:

The first step or 2004-2008

1. Establishment of the Industrial and Technology Park will be begun in Darkhan, Erdenet and Baganuur district.
2. Preparation work of parks in Zuunmod, Choibalsan, Uliastai and Bagakhangai district is being provided, parks will be promoted in the foreign countries, introduced to the investors.

The second step or 2008-2012

1. Industrial and Technology Park in Darkhan, Erdenet and Baganuur district will work on own capacity.
2. Preparation work of parks in Zuunmod, Choibalsan, Uliastai and Bagakhangai district is being provided, parks will be promoted in the foreign countries, introduced to the investors.