

Project name	“40,000 HOUSING”
Preamble	<ul style="list-style-type: none"> o The purpose of the “40,000 Housing” Program is to implement the objectives of the Government Action Plan on upgrading the living conditions of citizens by providing them with sustainable employment and adequate housing. o Program implementation will result in improved employment opportunities, living standards, housing supply, and improved housing affordability by the population, which will lead to a positive social mentality and will spur communities’ motivation to work.
Project basis:	<p>~ About 54 per cent of the country’s population is aged under 25. As of 2003, there were 263,300 youth aged 15-19 in the country. Those young people will reach labor age by 2005-2010. This will contribute to a sharp increase in the country’s housing demand. Developing a proactive policy for addressing this demand is not only closely related to the long-term vision of the Government but an improved housing supply will also have positive impacts on the sustainability of families and the society as a whole.</p> <p>~ In general, such factors as the legal environment for housing, adequate tax regulations, the mortgage lending system, state budget expenditure, and the state audit system have a significant impact on the housing policies of every country. The purpose of the “40,000 Housing” Program is to develop an overall housing policy considering international practices and specific current social challenges, thereby improving the living conditions of the population and contributing to the country’s development in the long term.</p> <p>~ Thus, current circumstances require alleviating poverty and ensuring a sustainable livelihood for the population by undertaking a set of such measures to increase the number of households with access to adequate housing, reducing the price per unit of floor area, and increasing employment generation. The proposed “40,000 Housing” Program will identify overall policies for addressing the above issues and will make construction one of the priority sectors of the Mongolian economy.</p>
Project goals:	The project aims to improve the living conditions of the population and contributing to the country’s development in the long term.
Requested amount:	600,0 million USD