

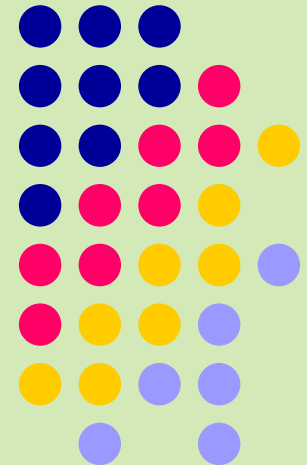
# Mongolia: Investors' Forum

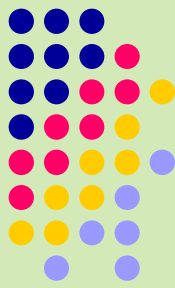
## RECENT ECONOMIC DEVELOPMENTS

**Roger Kronenberg**

International Monetary Fund

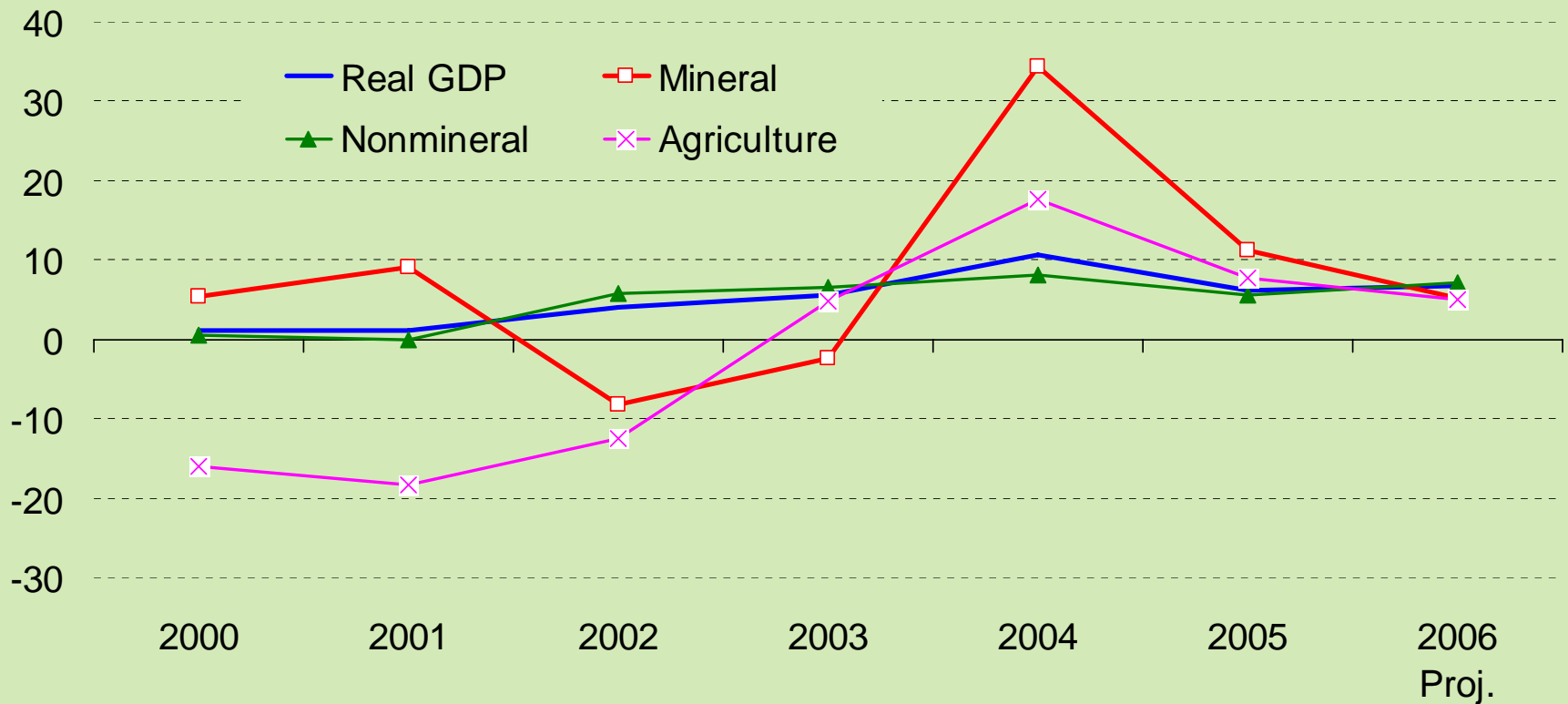
September 14, 2006



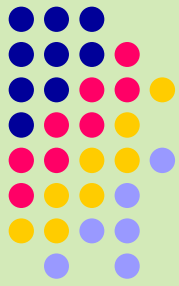


# Mongolia: Real GDP Growth

(Annual percentage change)

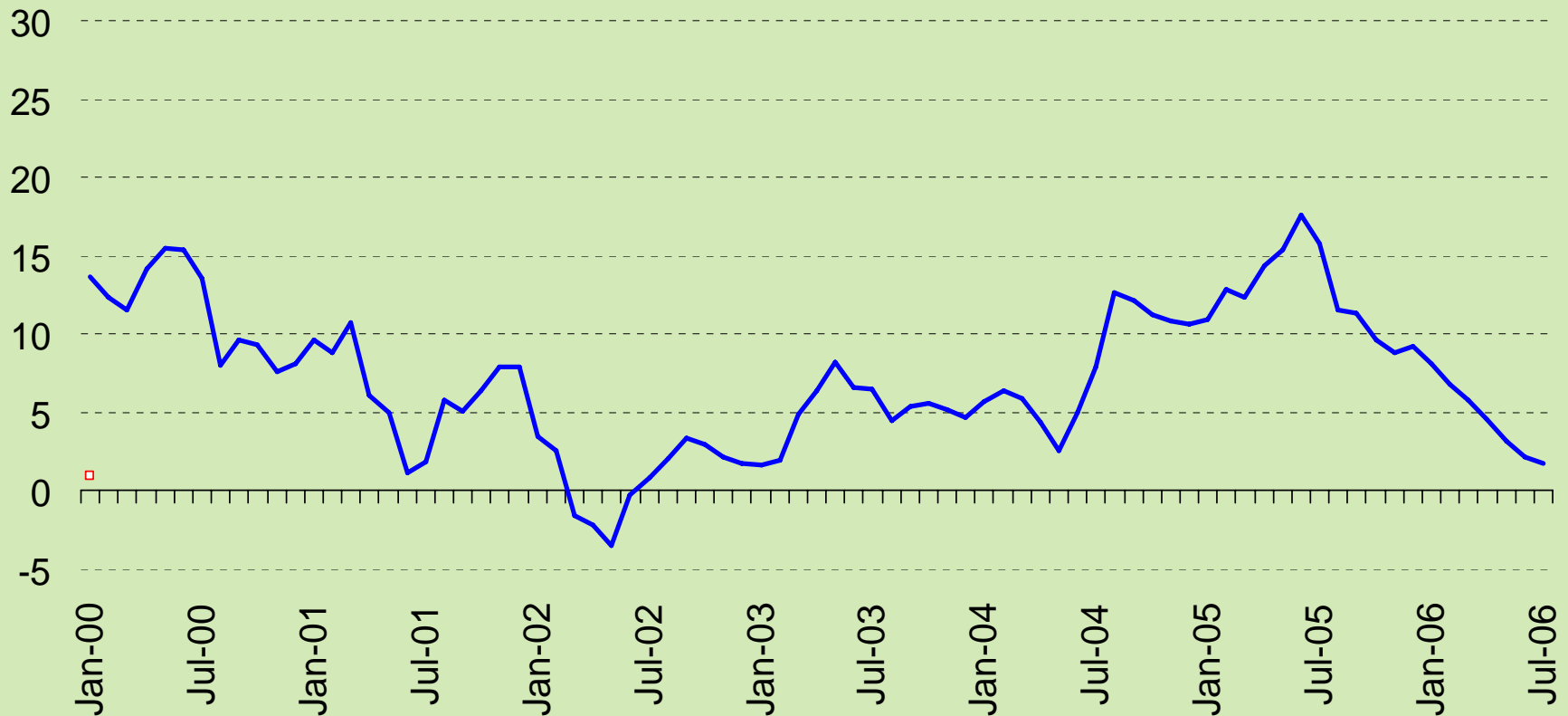


Sources: Mongolian authorities; and IMF staff estimates and projections.

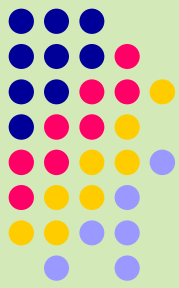


# Mongolia: Consumer Prices

(12-month percent change)

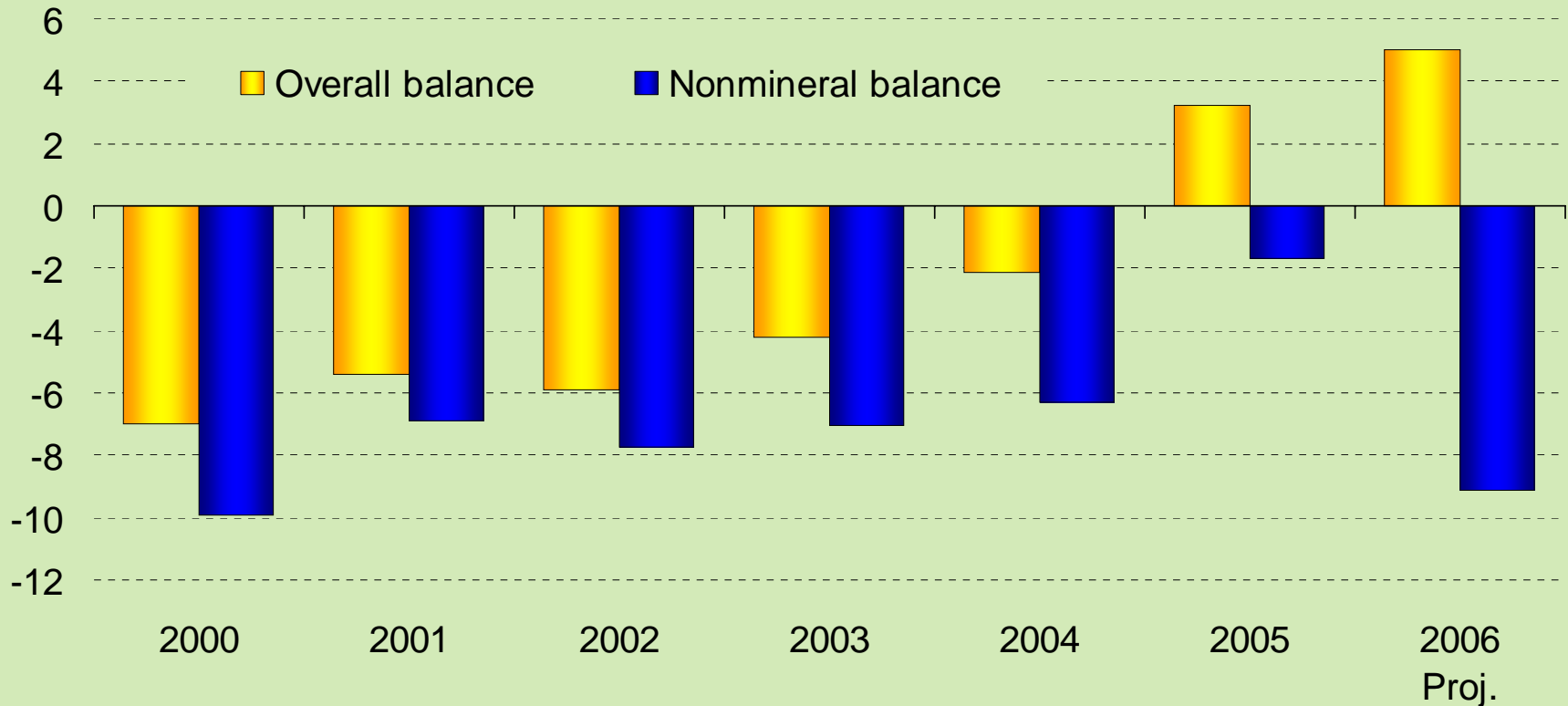


Sources: Mongolian authorities; and IMF, *International Financial Statistics*.

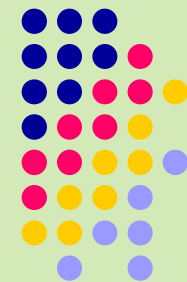


# Mongolia: Fiscal Balance

(In percent of GDP)

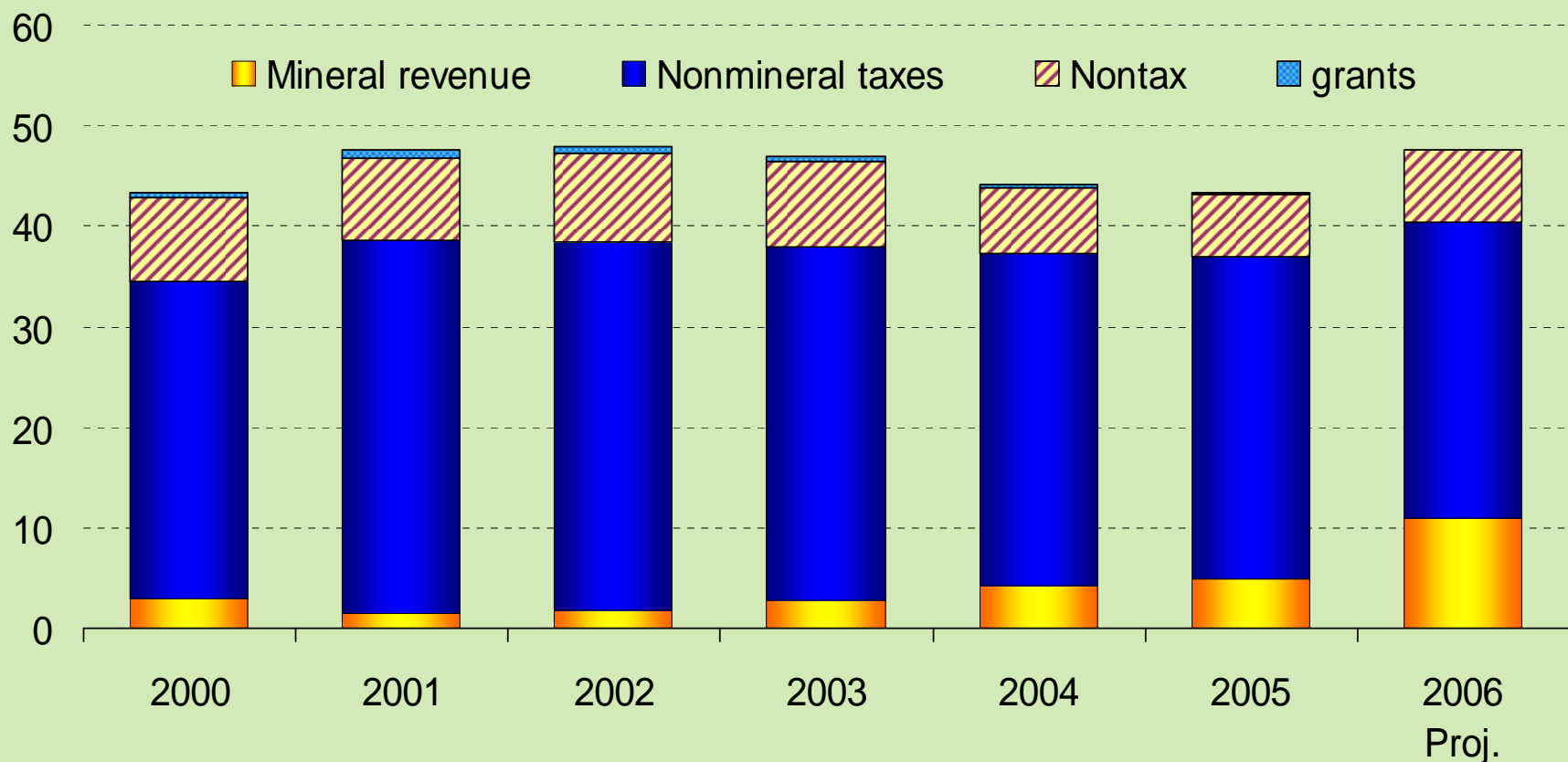


Sources: Mongolian authorities; and IMF staff estimates and projections.

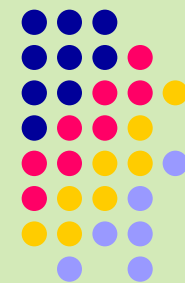


# Mongolia: Revenue Structure

(In percent of GDP)

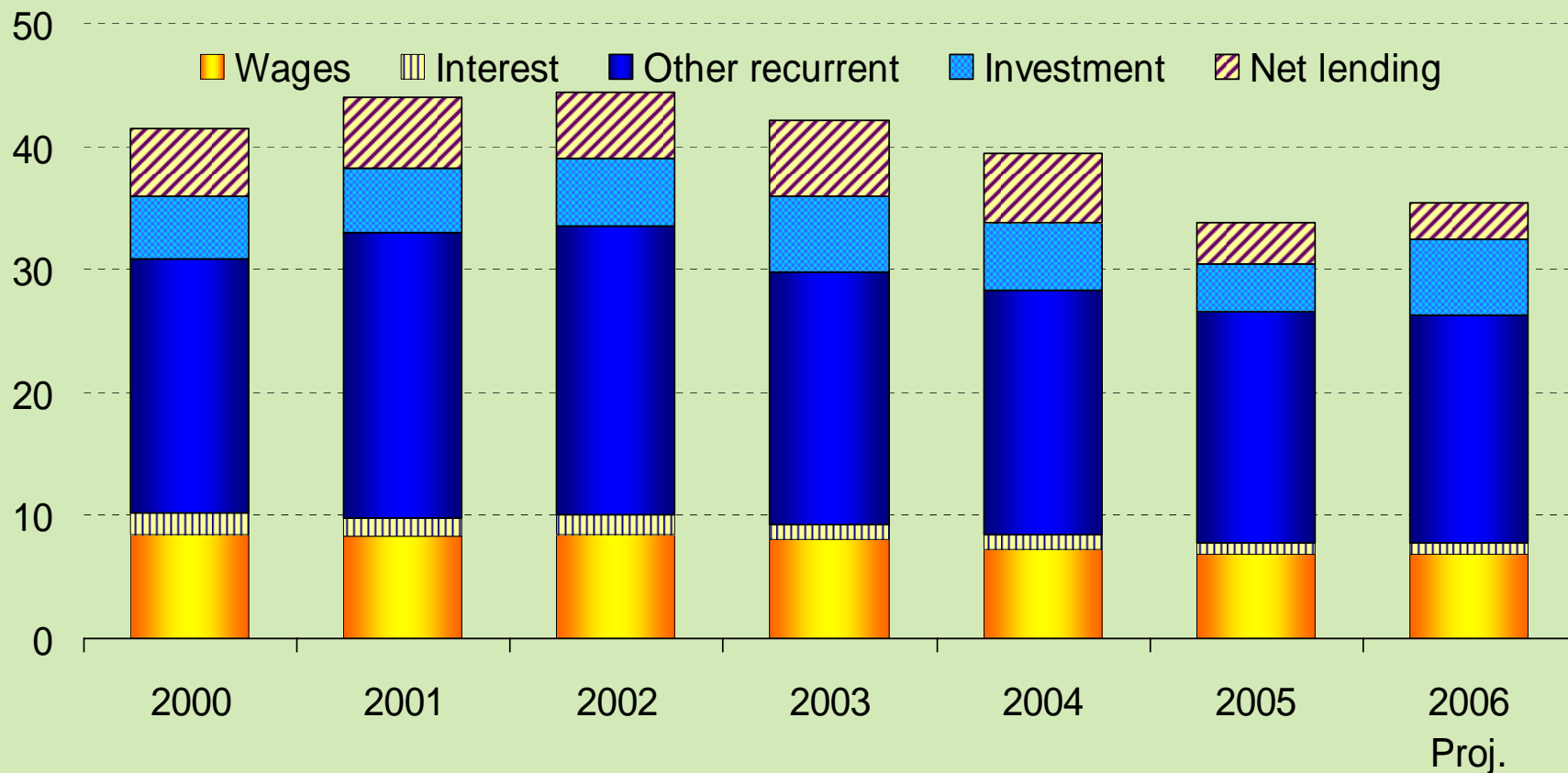


Sources: Mongolian authorities; and IMF staff estimates and projections.

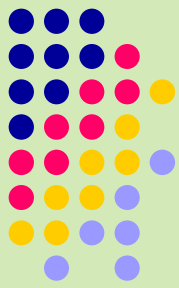


# Mongolia: Expenditure Structure

(In percent of GDP)

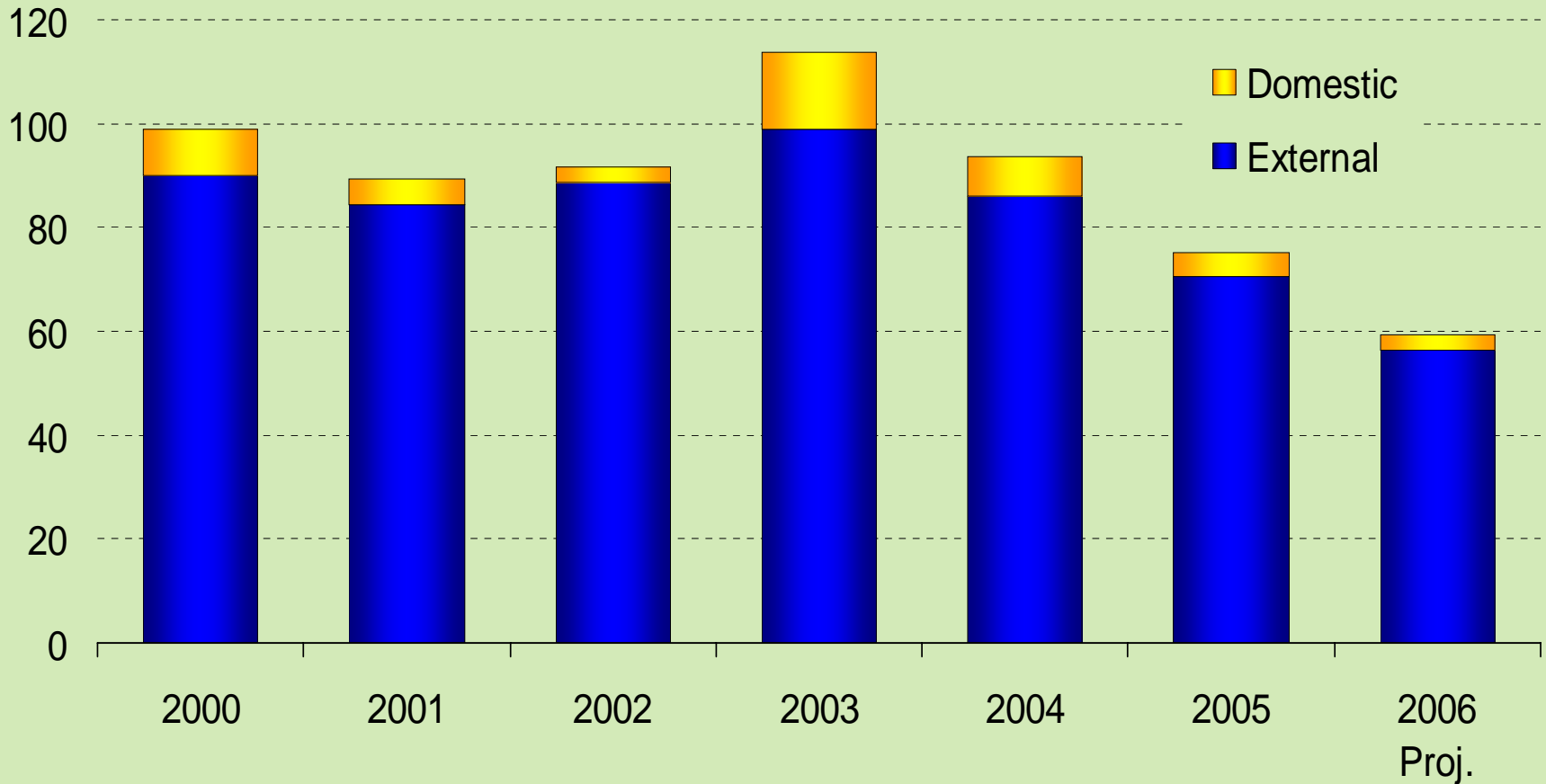


Sources: Mongolian authorities; and IMF staff estimates and projections.

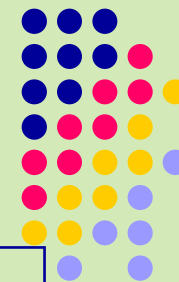


# Mongolia: Debt to GDP Ratio

(In percent)

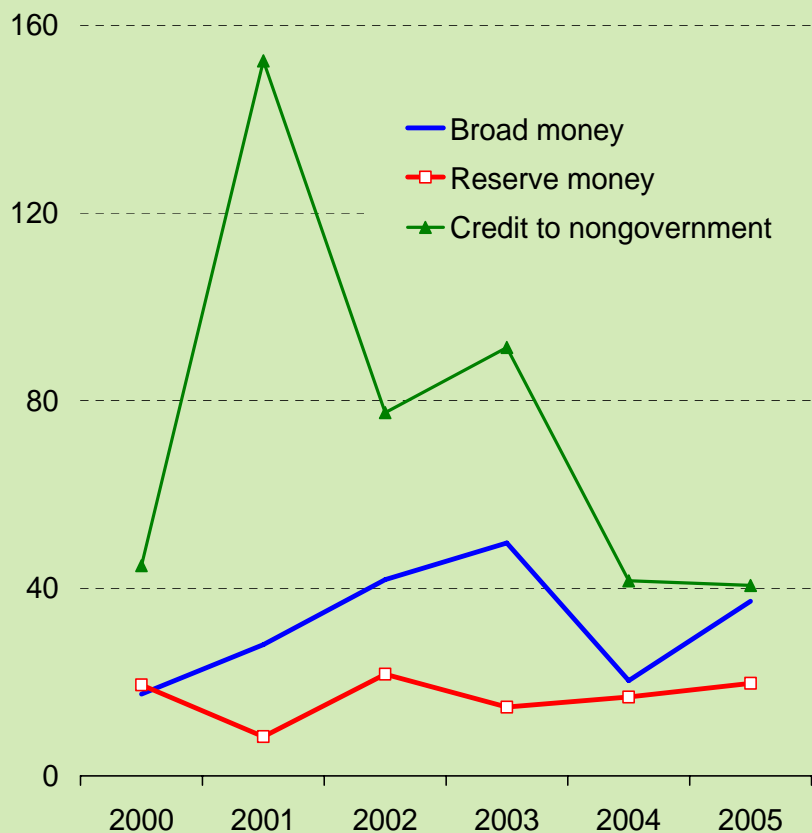


Sources: Mongolian authorities; and IMF staff estimates and projections.



## Mongolia: Monetary Developments

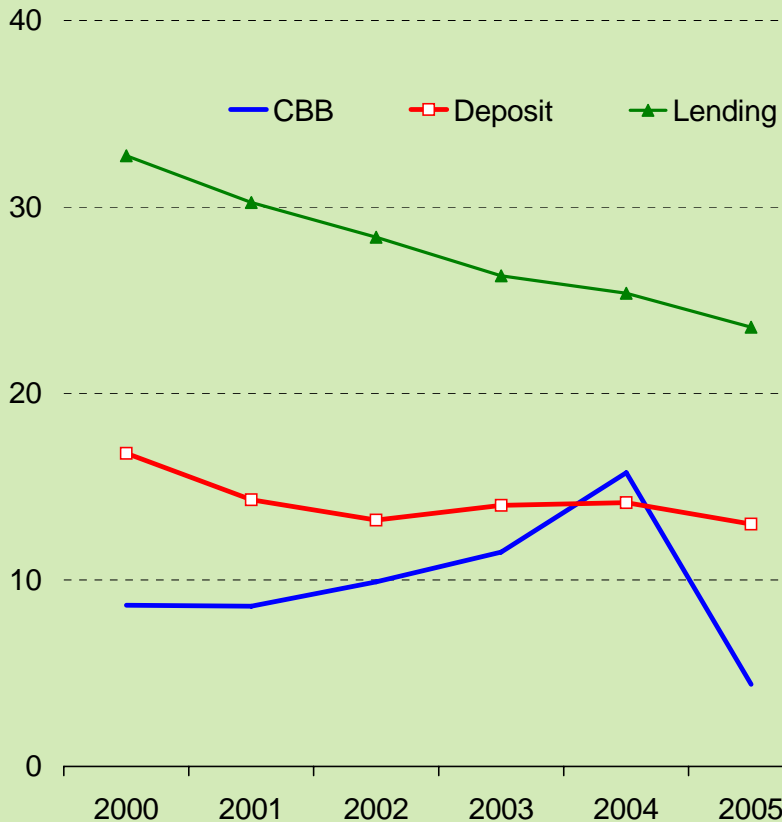
(Annual percentage change)



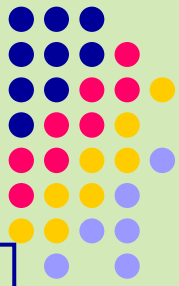
Source: Mongolian authorities.

## Mongolia: Interest Rates

(In percent)

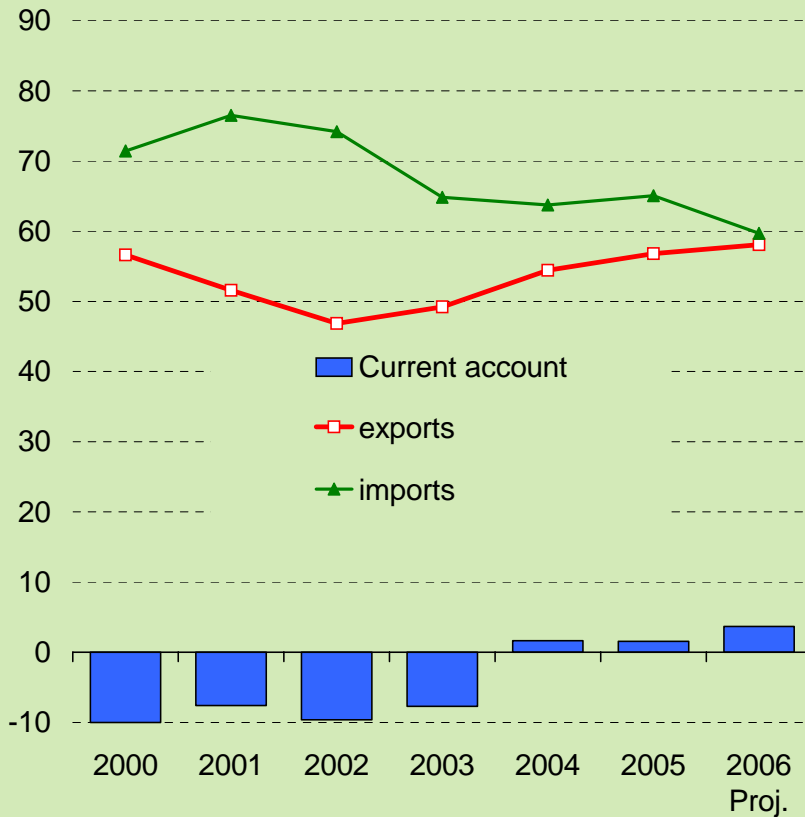


Source: Mongolian authorities.



## Mongolia: External Trade and Current Account

(In percent of GDP)

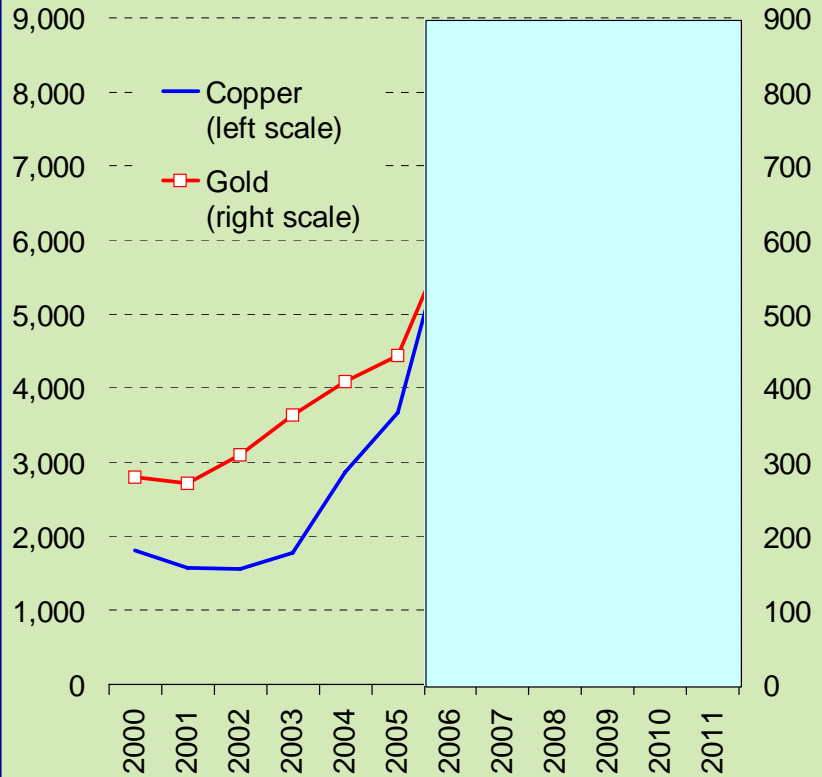


Source: Mongolian authorities.

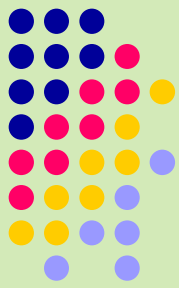
## Copper and Gold Prices

US\$ per metric tonne

US\$ per troy ounce



Source: IMF, *World Economic Outlook*.



## Mongolia: International Reserves



Sources: Mongolian authorities; and IMF staff estimates and projections.

