

International Treaties

Foreign investors enjoy a legal protection guaranteed and regulate by the laws of Mongolia as well as by international treaties to which Mongolia is a signatory.

Mongolia has joined the Washington Convention on the Settlement of Investment disputes between the State and nationals of another State (1965, join 1996) and the “Seoul Convention on Investment Insurance”(1985, join 1999).

Also, Mongolia is a full member of the Multilateral Investment Guarantee Agency (MIGA) of the World Bank Group, since January 1999 and investors will thus be eligible for risk insurance through MIGA. As of 1998, Mongolia has signed trade agreements with 78 countries around the world and became a member of the World Trade Organization in 1997.

Bilateral treaties

Mongolia has negotiated “Encouraging and Mutual Protection of Investment Agreement” with 19 countries; “Exemption on Double Taxation Agreements” have been negotiated with 26 countries of the world.

List of Investment agreement countries:

Name of country	Initiated	Signatory	Adopted
France		1991.11.08	1993.12.22
Republic of Korea		1991.03.28	1991.04.30
China		1991.8.26	1993.11.01
Poland		1995.11.08	1996.03.21
Indonesia		1997.03.04	
Laos		1993.12.22	1994.03.03
Turkey		1998.03.16	
Kuwait		1998.03	1998.06.03
Kazakhstan			1996.01.01
Ukraine			1993.12.22
Germany			1996.06.23
United Kingdom			1991.10.04
Belgium/Luxembourg			1993.12.22
Singapore			1996.01.14
Romania			1996.01.14
Switzerland			1996.03.21
USA			1995.03.03
Russian Federation			1996.01.14
Hungary			1997.01.04

List of Double taxation agreement countries:

Name of country	Initiated	Signatory	Adopted
France	1994.01.31	1996.04.18	1999.01.01
Republic of Korea	1992.02.27	1992.01.01	1992.04.17
China	1991.07.29	1991.08.26	1993.01.01
Poland	1995.02.02	1997.04.18	1998.01.01
Indonesia	1995.10.21	1996.07.02	1998.01.01
Turkey	1993.06.26	1995.09.12	1997.01.01
Kuwait	1998.02.09	1998.01.01	1998.03.18
Kazakhstan	1995.09.22	1998.03.16	2000.01.01
Ukraine	1997.03.26		1993.12.22
Germany	1992.05.18	1994.08.22	1997.01.01
United Kingdom	1994.05.13	1996.04.23	1999.01.01
Belgium/Luxembourg	1994.07.01	1995.09.26	1999.01.01
Romania	1993.06.19		
Switzerland	1998.06.24		
Russian Federation	1993.05.25	1995.04.05	1998.01.01
Hungary	1994.09.13	1994.09.13	1999.01.01
India	1994.12.24	1994.02.22	1997.01.01
Vietnam	1996.02.29	1996.05.09	1997.01.01
Czech republic	1996.07.10	1997.02.27	1999.01.01
Malaysia	1995.7.23	1995.7.27	1997.01.01
Egypt	1998.02.05		
Luxembourg	1998.04.16	1998.06.05	
Uzbekistan	1995.09.20		
Bulgaria	1996.11.25		
Belarusia	1998.04.23		
Kyrgyz	1999.06.20		